



## 2023 Proof of Escrow Declaration

Please verify that your company does have an established escrow fund in order to meet NTA's membership requirements by filling in the following information and initialing below.

**Name of company:** \_\_\_\_\_

**Name of NTA company representative:** \_\_\_\_\_

**Signature of NTA company representative:** \_\_\_\_\_

### CONSUMER DEPOSIT TRUST ACCOUNT REQUIREMENT

\_\_\_\_\_(initials here) Applicant has established and operates, utilizes and maintains a Consumer Deposit Trust Account ("Trust Account"), at a reputable financial institution (for US Tour Operators, a FDIC insured and protected financial institution); **and** (i) operates, utilizes and maintains the Trust Account in accordance with sound accounting principles, (ii) deposits each pre-payment/payment received by Applicant from a consumer on account of Packaged Travel offered for sale and sold to such Consumer by Applicant, into the Trust Account, (iii) does not withdraw funds from the Trust Account except (A) in partial or full payment to the provider(s) of tour components comprising the specific Packaged Travel purchased by a Consumer, who has made a pre-payment/payment on account of such specific Packaged Travel to Applicant, (B) to make a refund to a Consumer who has made a Deposit to Applicant on account of specific Packaged Travel, and in that event to pay the amount of such Consumer's Packaged Travel cancellation fee, if any, due to Applicant pursuant to Applicant's terms and conditions of sale to such Consumer, (C) upon the completion of specific Packaged Travel, to pay over the balance remaining from Deposits received from Consumers on account of such specific Packaged Travel, to Applicant as Applicant's compensation for such Packaged Travel, and (D) maintains true, complete, and accurate books of accounts and records for the Trust Account.